



Seraphim Space Supports 100 Companies, reaching \$10bn in value A world first in SpaceTech investment

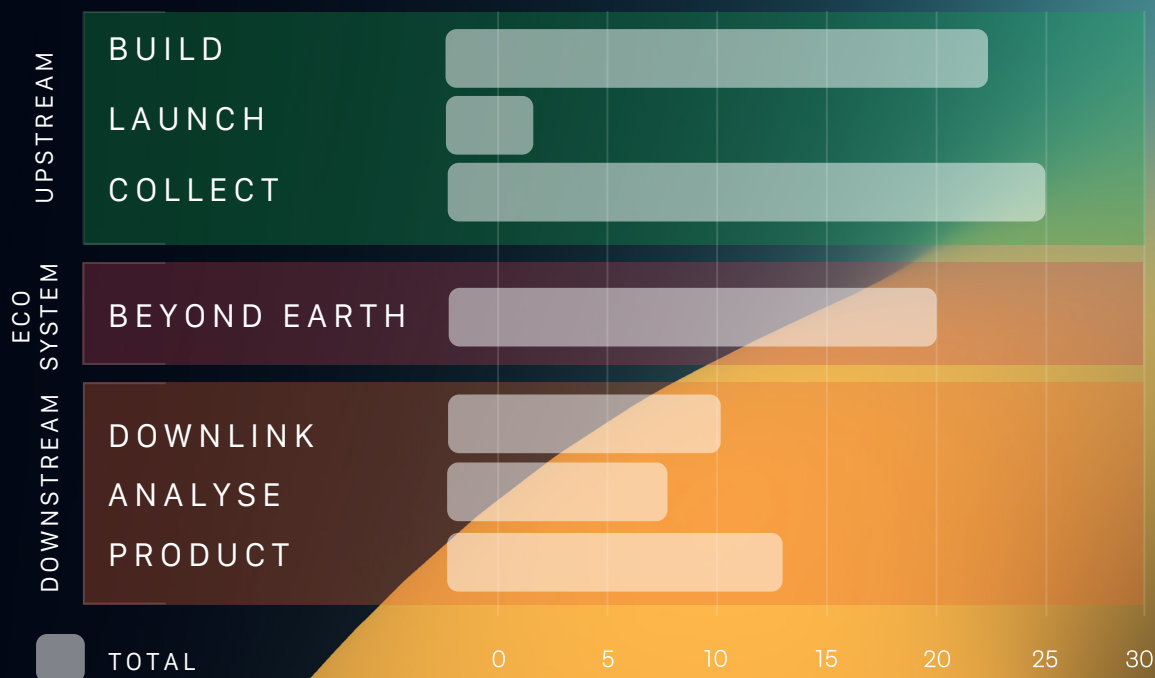
Seraphim Space, the global space investment company, has achieved a world first in supporting over 100 space companies in raising over £2.2bn in equity funding since 2016.

In 2016 Seraphim launched the world's first venture fund focused on space, followed by the world's first dedicated SpaceTech Accelerator in 2017 (now on its 11th cohort). Following an oversubscribed IPO of £250m in 2021 the world's first publicly listed growth fund was born, the Seraphim Space Investment Trust PLC.

In this short period of time, the Seraphim portfolio has grown with companies covering almost every aspect of the SpaceTech ecosystem. The 100 companies supported by Seraphim have collectively raised \$2.2bn in equity funding with an enterprise value of more than \$10bn. The companies span all stages of the investor landscape, with \$1.8bn invested into companies Series B or later.

These investments have spanned the entire space ecosystem. From satellite companies which provide earth monitoring services to ensure sustainability, security, and communications on Earth to those providing the in-space infrastructure to support this economy from logistics and space debris removal to space stations. Within this unique group of companies approximately 50% are upstream, 30% downstream, and the remaining 20% relate to the in-Space economy.

INVESTMENT BREAKDOWN



Seraphim sees satellites as the tools and data the business which has led to the greatest area of growth in the industry. Seraphim's primary area of interest has been satellite constellations. Utilising the new economics of accessing space, through lower cost of launch, and miniaturisation of satellites, companies have been able to collect Earth observation data in all types of modalities (Optical, Hyperspectral, SAR, Lidar). These companies are at the frontier of tomorrow, shaping a better future on Earth.

Space Investment is now truly global, and the portfolio reflects this geo-diversity. By volume Europe accounts for 61% of portfolio, North America 30% and Asia 7% . By value North America is nearly half, with a third in European and 17% in Asia. The Seraphim portfolio continues reflect the global growth of the Space market by adding the first African start-up to the Seraphim Accelerator Mission 11 cohort.

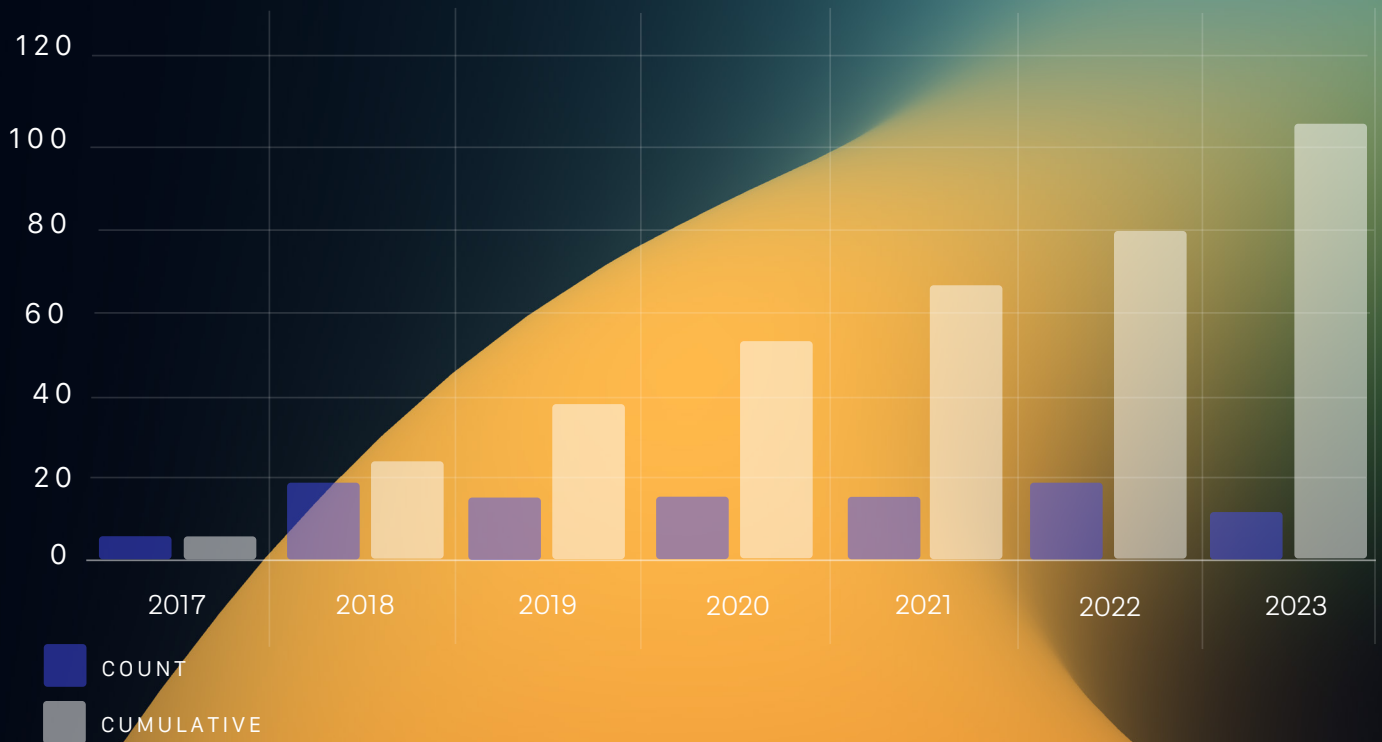
GEOGRAPHIC BREAKDOWN OF INVESTMENTS



Investment opportunities have continued to grow exponentially with the company increasing its completion of yearly investment deals sixfold from 7 in 2017 to a high of 45 in 2021. This is in line with the 400% increase in investment levels since Seraphim launched. The company completed 34 last year has already facilitated nine investment deals in the first quarter of this year as the investment landscape begins to improve. With revenue drivers around climate change and global security we're seeing Seraphim portfolio companies now forecasting nine-digit revenues for 2023, demonstrating the commercial value of these businesses.

At the heart of our journey are some of the world's most visionary and pioneering SpaceTech entrepreneurs taking incredible innovation to market and building world changing companies, that are already underpinning our everyday lives.

PORTFOLIO GROWTH



“We wanted to celebrate reaching 100 companies in the portfolio supported by Seraphim, it’s a key milestone which illustrates our position as the global leader in Space investment, providing both the capital and opportunities for the next generation of global leaders to flourish and grow at scale. Despite the macro backdrop the Space industry is experiencing unprecedented growth. We are merely at the start of an upward trajectory that will see new SpaceTech companies being given the funds to transform and reshape every aspect of our lives.”

MARK BOGGETT
CHIEF EXECUTIVE OFFICER OF SERAPHIM SPACE

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Notes to editors

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